



SERVICE & PRICE GUIDE FOR CORPORATE & COMMERCIAL CUSTOMERS

Effective 15th April 2025



Description	Charges
Minimum Balance Requirement – Current Accounts	AED 50,000/-
Minimum Balance Requirement – Foreign Currency	Equivalent to AED 50,000/-
Minimum Balance Requirement – Call Accounts	AED 500,000/-
Breach of Minimum Balance (LCY - Monthly)	AED 262.5/-
Breach of Minimum Balance (FCY – Monthly)	Equivalent to AED 262.5/-
Account Service Charges	AED 315 per quarter
Interest on Debit Balance on Current Accounts	18.9% Min. AED 52.5
Fixed Deposit - Minimum Deposit	AED 250,000/-
Fixed Deposit – (Premature closure of Fixed Deposits)	No interest will be paid
Post Dated Cheque Deposited for Collection	AED 26.25/-
Post Dated Cheque Discounting Fee	1.05% (Min. AED 525)
Post Dated Cheque Change Request	AED 52.5/-
Cheque / DDA Returned Drawn on Account	AED 525/-
Outward Cheque Collection Charges	AED 105/-
Outward Cheque Return Charges (UAE)	AED 157.5/-
Outward Cheque Return Charges (within GCC excluding UAE)	AED 157.5 plus correspondent fees
Outward Cheque Return Charges (outside GCC)	USD 52.5 plus correspondent fees
Returned Cheques/PDCs not Collected from Branch within 15 days	AED 210 per cheque per month
Special Clearing Outwards	AED 315
Setup Fee for all Standing Instructions	AED 315
Standing Instruction Amendment (including Transaction Postponement)	AED 157.5
Cheque Book Issuance Charges – 25 leaves	AED 52.5
Cheque Book Issuance Charges – 50 leaves	AED 105
Cheque Book Issuance Charges – 100 leaves	AED 131.25
LCY Cash Deposit (Per Transaction)	AED 21
LCY Cash Withdrawal (Per Transaction)	AED 21
FCY Cash Deposit	1.05% of total amount
Issue of Demand Drafts / Manager's Cheques	AED 157.5
Manager's Cheque Cancellation (LCY)	AED 262.5
Manager's Cheque Cancellation (FCY)	AED 262.5 plus correspondent fees
Stop Payment of Manager's cheque / Demand Draft	AED 118/-



Outward Remittances	E-Banking	Branch Banking
GCC Countries*	AED 78.75	AED 157.5
International*	AED 105	AED 210
Local Transfers (UAEFTS)	AED 63	AED 131.25
International Transfers (UAEFTS)	-	AED 131.25
Recall Remittance	-	AED 420
Enquiry Remittance	-	AED 157.5
Amendment Remittance	-	AED 105

*Plus beneficiary and intermediary/correspondent bank charges, if any.

Inward Remittances
To Customer Account
For AED Deposits = AED 31.5
For US\$ 1k to US\$ 10k = US\$ 31.5
For US\$ 10k to US\$ 20k = US\$ 52.5
For US\$ 20k and above = US\$ 52.5
Equivalent of the above for other currencies

Other Charges	
Penalty Fee for Insufficient funds for Standing order	AED 210/-
Over the counter cheque encashment fee	AED 52.5/-
Direct Debits – Set up	AED 210/-
Direct Debits - Modify	AED 210/-
Direct Debits - Cancel	AED 31.5/-
Direct Debits - Return	AED 105/-
WPS Payroll Service	AED 63 plus AED 1.05 per staff
Unauthorized Overdrafts – Interest Rate	18%
Interest Rate on Overdraft exceeding approved limit	2% or as per Sanction
Courier Charges (UAE)	AED 210/-
Courier Charges GCC (Excluding UAE)	AED 262.50/-
Courier Charges International	AED 315/-
General Postage to all countries	AED 52.5/-



Trade Finance

Import Letters of Credit Charges

LC Opening Commissions

Sight / Usance / Local L/C's up to AED 100,000 or equivalent in other currency	0.21% per month – minimum (3 months) commission of 0.63% (not less than AED 1,050/- per LC)
Sight / Usance / Local L/C's over AED 100,000 or equivalent in other currency	0.21% per month up to AED 100,000 + 0.105% per month on balance amount more than AED 100,000/- . Minimum 3 months charges will be charged. (not less than AED 1,050/- per LC)
Back to Back L/C's or Transferrable L/C's	0.21% per month up to AED 100,000 + 0.105% per month on balance amount more than AED 100,000/- . Minimum 3 months charges will be charged. (not less than AED 1,050 per LC), Plus AED 500/- for scrutiny fee
Revolving L/C's	0.21% per month – min. charges 0.105% (not less than AED 1,050/-) plus 0.2625% flat on each negotiation
Standby LC's	0.21% per month – min. charges 0.105% (not less than AED 1,050/- per LC)

LC Amendment Commission

Increase in LC amount	Additional commission charged on increased amount same as LC opening commission with minimum commission per amendment of AED 1,050/- plus swift/courier cost
Extension in expiry date	Additional commission charged for extended period same as LC opening commission with minimum commission of per amendment AED 1,050/- plus swift/courier cost.
Other Amendments (Changes in LC terms and conditions, clauses etc.)	AED 525/- flat plus swift / courier charges

LC Acceptance Commission :

LC Acceptance Commission	0.2625% per month flat (not less than AED 1,050/-) from the date of expiry of the L/C up to the maturity of acceptance or the date of payment, whichever is later.
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LC Swift / Courier Charges

Handling Fees / Negotiation Commission	0.2625% flat (not less than AED 1,050/-) on each presentation
SWIFT Charges for Opening L/C	AED 525/-
SWIFT Charges for L/C Amendments	AED 315/-
SWIFT Charges for International	AED 210/-
SWIFT Charges for Local	AED 157.5/-
Courier Fee	AED 105/- for Domestic and AED 262.5/- for Intl
L/C Draft Prior Issuance	AED 210/-
Reimbursement Fee	AED 315/-



Documents Safe-Keeping Fee	AED 210/- for 1 month and AED 315/month thereafter
Discrepancy Charges	AED 525/- plus SWIFT/Courier costs
Exchange Compensation for Bills settled in FCY	0.315% (not less than AED 1,050/-) to be charged on each presentation
LC Cancellation services (Before Expiry)	AED 525/- Plus swift charges
Additional Handling Fee for LC amendment with Excessive Details	
LC expiration commission (Documents negotiated after LC expiry date)	Additional commission charged for expired period same as LC opening commission with min. charge of AED 1,050/- plus swift / courier charges
LC overdrawn commission (Documents negotiated in excess of LC value)	Additional commission charged for overdrawn amount same as LC opening commission with min. charge of AED 525/- plus swift / courier charges
Export Letters of Credit	
Pre-Advising Charges	AED 315/-
Advising Charges	AED 525/- plus courier charges as per courier activities
Confirmation Charges	0.21% per month (not less than AED 525)
Amendment Advising Charges	AED 630/- per amendment
Handling Charges	0.21% flat (not less than AED 525) on each presentation
Acceptance / Deferred Charges	0.21% per month flat (not less than AED 1,050/-), payment commission from the date of expiry of the L/C up to the maturity of acceptance or the date of payment whichever is longer
Negotiation Commission Charges	0.21% flat (not less than AED 525/-)
Photocopies of Export Documents for Negotiation	AED 157.5/-
Discrepancy Charges	AED 630/-
Courier Fee	AED 210/- for Domestic and AED 367.5 for Intl
Courier Fee for DHL	As per DHL charges plus AED 50/- (not less than AED 210/- for Domestic and AED:367/50 for International)
SWIFT Charges	AED 157.5/- for Domestic and AED 210/- for Intl
Settlement of Reimbursement Claims under L/Cs	AED 315/-
Assignment of Export L/Cs	0.21% flat of assignment value (not less than AED 1,050/-)
Transfer of Documentary Credit	0.21% flat on transferred amount (not less than AED 1,050/-)
Exchange Compensation for Bills settled in FCY	0.315% (not less than AED 1,050/-) to be charged on each presentation
L/C & Invoice Discounting Fee	0.315% flat (not less than AED 525/-)
Documentary Bills for Collection	
Handling Fee for Sight/Acceptance	0.21% flat (not less than AED 367.5/-)
Acceptance Commission if Payment Documents "Free of Payment"	0.21% per month on AED 100,000/- + 0.105% per month on balance amount more than AED 100,000/-. Min 3 months charges to be charged (min. AED 1,050)
Avalization of Drafts	0.2625% per month (Min of 3 months) + swift charges (Not less than AED 1,050/-)



Documents Transfer to another Bank/Drawee	0.21% flat (not less than AED 525/-) plus SWIFT/courier cost.
Transaction Charges	AED 52.5/- to be charged on each transaction
Exchange Compensation for Bills settled in FCY	0.2625% (not less than AED 525)
Documents Safe-Keeping Fee	AED 315/- for 1 month and AED 525/- month thereafter
Courier Fee	AED 210/- for Domestic and AED 367.5/- for Intl
SWIFT Charges	AED 210/- for Domestic and AED 367.5/- for Intl
Fax Charges (Local and International)	AED 105/-
Settlement of Reimbursement Claims under L/Cs	AED 525/-
Issuance Assignment Letter	AED 525/-
Documents "Free of Payment"	0.21% per month on AED 100,000 + 0.105% per month on balance amount more than AED 100,000. Min 3 months charges to be charged (min. AED 1,050)
Amendment of Inward Bills for Collection	0.21% commission on increased amount (not less than AED 525). Other amendments AED 525 flat.
Reminder Charges	AED 262.5/- for Domestic and Intl plus swift / courier charges as applicable
Letters of Guarantee	
Issuance of Financial Guarantees (Open Ended or Fixed maturity)	3.15% per annum (min. 3 months) not less than AED 1,050/-
Issuance of Labor Guarantees	3.15% per annum (min. 3 months) not less than AED 1,050/-
Commission on Issuance of Contract Finance Guarantees (Bid Bonds, Performance Bonds, Advance Payments, Retention and Maintenance Guarantees) - (Open ended or Fixed maturity)	3.15% per annum (min. 3 months) not less than AED 1,050/-
Any other guarantees not mentioned above	3.15% per annum (min. 3 months) not less than AED 1,050/-
Delivery Order / Shipping Guarantee	0.2625% flat on invoice value not less than AED 1,050/- (Additional AED 262.5/- if shipping guarantee remains outstanding beyond the expiry date for each month of expiry date)
International issuance	LG issuance commission as above plus swift/courier charges plus actual correspondent bank charges
Amendment Commission for Increase in L/G Amount or Extension	3.15% per annum not less than AED 525/- per amendment
L/G Transaction Charges	AED 52.5/-
Advising Other Bank Guarantees to Customers	AED 262.5/-
Advising Other Bank Guarantees to Non-Customers	AED 630/-
Handling Charges for Claims made on behalf of our Customer on Other Banks	AED 315/- plus SWIFT/Fax/courier charges
Processing Charges in respect of Payments to Beneficiaries	AED 262.5/-
L/G Reissuance Charges (Modification at Customer Request)	AED 525/-
Courier Fee	AED 210/- for Domestic and AED 315 for Intl
SWIFT Charges	AED 105/- for Domestic and AED 210 for Intl
Fax Charges	AED 105/- for both Domestic and International

Trust Receipt Loans



Processing and Amendment Fee	AED 525/-
Pre/Partial Settlement Fee	AED 525/-
Past due Fee	AED 1,050/-

Other Charges

Authorized Stop Payment of Cheques	AED 525/-
Closure of Current/Call Account	AED 262.5/-
Certificate of Balance	AED 262.5/-
Certificate of Balance for Financial Institutions	AED 525/-
Audit Confirmation	AED 315/-
Liability Certificate	AED 525/-
No Liability Certificate	AED 525/-
Certificate of Account Closure	AED 262.5/-
Attestation of Signature	AED 315/-
Internal Transfer	No fees
Hold Mail	No fees
Request for Copy of Statement (Branch)	AED 5.25/Pg (min. AED 262.5/-)
Request for Copy of Swift (By Email)	AED 105/-
Request for Local Transfer Details	AED 26.25/-
Request for Copy of Swift (At Branch)	AED 157.5/-
Financial Liability Letter for Real Estate	AED 105/-
Renewed Trade License Not Provided	AED 525/- per month after 60 days of expiry
Reference Letter	AED 262.5/-
Trade Finance Tracer Charges	AED 210/- per tracer message
Retrieval of Records	AED 210/- per record